



HOSPITAL SISTERS  
**Mission Outreach**

# A LEGACY PASSPORT

# Makes IT Possible

## YOUR PASSPORT **TAKES YOU WHERE YOU WANT TO GO**

Each year Mission Outreach donations (\$5 million in aid) go to Africa, Asia, South America and beyond. **WE ARE NEEDED.**

A Legacy Passport with Mission Outreach **takes you where YOU are needed.**

### **Get started by talking to your attorney or financial advisor:**

- How can I support causes that are important to me?
- How can I plan for a legacy gift?
- What are my best options for a planned gift given my financial portfolio?

### **LEGACY PASSPORT MEMBERS RECEIVE:**

- ...Mission Stories
- ...Estate and donor seminars
- ...Event discounts
- ...Society website listing
- ...Volunteer days

\*anonymity will be honored at the donor's request

## CREATE YOUR LEGACY PASSPORT

Please check your preferences below and fill in the information to book your next destination with Mission Outreach.

- Please send me more information on your legacy planning society
- I have already included your organization in my estate plans
- Please send me a non-legally binding statement of intention and an estate planning guide

The best way to contact me is by:

- Email
- Mail
- Telephone

NAME \_\_\_\_\_

STREET \_\_\_\_\_

CITY \_\_\_\_\_

STATE/ZIP \_\_\_\_\_

PHONE \_\_\_\_\_

EMAIL \_\_\_\_\_

All responses are held in complete confidentiality.

Mission Outreach is not providing legal or tax advice and would encourage each donor considering a legacy gift to consult with a professional in their field.

Hospital Sisters Mission Outreach  
4930 LaVerna Road  
Springfield, IL 62707

**[mission-outreach.org/legacypassport](http://mission-outreach.org/legacypassport)**

# CREATE Your Legacy



Estate planning builds a family culture of philanthropy. Careful planning will take you and your family where you are needed.

***“One generation shall commend your works to another, and shall declare your mighty acts.” Psalm 145:4***

## **BENEFICIARY GIFTS**

- Wills
- Qualified Retirement Plan Gifts
- IRA charitable rollover
- Life Insurance
- Donor-Advised Funds

## **APPRECIATED ITEMS**

- Stock
- Bargain Sale

## **EVERYTHING ELSE**

- Bequests
- Charitable Remainder Trust (CRTs)
- Charitable Lead Trust (CLTs)
- Publicly-traded Securities
- Tangible personal property



## **CASE STUDY #1**

Joe Smith is a 65 year old retired engineer with a qualifying retirement plan account. Qualified retirement plans include 401(k)s, individual IRAs and 403(b) plan. Joe plans to name Hospital Sisters Mission Outreach as a beneficiary. A qualified retirement plan is one of the most heavily taxed assets.

Joe pays no taxes on the money as it goes into his qualified retirement plan; however, when it is withdrawn it can be taxed at up to 70%. Joe decides to name a tax-exempt charity and ensure that all of the money goes where he wants it to go. Joe considered giving an estate gift from his qualified retirement plan or cash savings but he decided that it is better to just give his family the cash and the retirement plan funds to Hospital Sisters Mission Outreach.

## **CASE STUDY #2**

Jessica Jones is required to withdraw from her IRA at age 70 1/2. This is known as a required minimum distribution (RMD). Jessica decides to make a planned gift of \$10,000 to Hospital Sisters Mission Outreach and since she is giving a gift to a tax-exempt charity it is excluded from her adjusted gross income, making it income tax-free for her, and this amount can be counted towards her RMD. This applies only to IRAs.

Jessica and Joe receive the **Joy of knowing** their assets are saving lives into the future.